

KEY INFORMATION DOCUMENT

Purpose: The present key information document provides you with essential information on this financial instrument (the «Product»). It does not constitute advertising material. This information is required by law in order to help you to understand the nature of this Product and the risk, costs and possible gains and losses associated with it, and to compare it with other Products.

Name of the Product	Plusplus Frankencoin Certificate / CH1526087718
Name of the issuer / Producer	Helveteq AG, 8808 Pfäffikon, Switzerland (Helveteq)
Name of the guarantor	None
Supervisory authority	Neither the Issuer nor the Product is prudentially supervised by the Swiss Financial Market Supervisory Authority (FINMA).
Product approval/authorisation	This Product has not been approved or authorised by FINMA. The Base Prospectus has been reviewed and approved by SIX Exchange Regulation AG as a reviewing body in accordance with the Swiss Financial Services Act (FinSA).
Website and telephone number of the issuer	https://helveteq.com / +41 41 554 50 99
Production date of the key information document	17.02.2026
Intended investor category	Retail clients in Switzerland (as defined in FinSA Art. 4 para. 1) as well as professional and institutional clients (FinSA Art. 4 paras. 3 and 4).

Warning: You are about to acquire a product that is not simple and can be difficult to understand.

What kind of Product is it?

Type	This Product is a tracker security (structured Product) issued under Swiss law. It provides exposure to on-chain Swiss franc (CHF) dynamics through Frankencoin (ZCHF). The Product is open-ended and not listed on any exchange. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA). The Underlying is ZCHF, a CHF-denominated on-chain asset designed to reference the Swiss franc. The economic performance of the Product reflects the performance of ZCHF, net of the Investor Fee and any additional third-party costs incurred at Product level. ZCHF does not represent a legal claim for redemption at par in CHF against any entity. Any protocol-defined distributions or similar effects associated with the Frankencoin protocol is protocol-defined, variable, and non-guaranteed, and is not generated through lending or rehypothecation of ZCHF. Investors do not interact directly with blockchain infrastructure, wallets, or smart contracts. The Collateral of the Securities solely consists of ZCHF held in custody with Copper Markets (Switzerland) AG, Zug, Switzerland (Copper). A pledge over the Collateral is granted in favour of the investors, with ADEXAS Rechtsanwälte AG, Zurich, Switzerland (Adexas) acting as security agent and holding and enforcing the pledge for the benefit of the investors.
Objectives	The objective of the Product is to track the economic performance of ZCHF as closely as possible, net of fees and costs. The Securities have no fixed maturity date. They may be redeemed either upon exercise of the investor redemption right in cash or, if the Issuer exercises its call right, through redemption of all outstanding Securities in CHF. The redemption amount may be zero. Investors bear all applicable entry and exit costs as well as ongoing Investor Fees and any additional third-party costs incurred at Product level.
Target investor profile	This Product is intended for investors who understand structured Products and the risks associated with on-chain asset exposure, can bear losses up to a total loss of their investment, and do not require capital protection or immediate liquidity.

What are the risks and what might I get back in return?

Risk Indicator: The summary risk indicator is determined in accordance with the methodology set out in Annex 9 FinSO, taking into account the volatility and risk characteristics of the Underlying.



The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you might get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Product as **6 out of 7**, which is a **high risk class**. The risk of potential losses from future performance is considered to be **at a high level**.

If market conditions are unfavourable, it would very likely affect the Issuer's ability to pay you. This Product does not include any protection from future market performance and you could lose some or all of your investment.

Material risks not included in the summary risk indicator are:

ZCHF peg risk: ZCHF is designed to maintain a 1:1 peg to the Swiss franc; however, there is no assurance that such peg will be maintained at all times. Market prices of ZCHF may deviate temporarily or permanently from CHF. In stressed market conditions, sharp price declines or liquidity constraints affecting the assets backing ZCHF at protocol level and related liquidation mechanisms may reduce the effective backing of ZCHF and cause its value to fall below CHF 1.

Technology and operational risk: ZCHF relies on blockchain infrastructure and smart contracts. Technical failures, exploits, network disruptions, protocol upgrades, or operational incidents may result in delays, losses, or impaired access to ZCHF.

Cost variability risk: In addition to the Investor Fee, the Product may incur variable third-party costs (including execution, custody, paying agent and operational expenses) which are not capped and cannot be estimated in advance. These costs reduce the Net Asset Value and may materially affect the return of the Product.

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The Product does not provide guaranteed income or capital protection. Returns and losses depend on the stability of the ZCHF peg, market liquidity, governance decisions, and the availability of liquidity for subscriptions and redemptions.

Stress scenario: In a severe but plausible adverse scenario, the ZCHF peg may break materially, liquidity may dry up, and conversions or redemptions may be limited or suspended. Investors may suffer substantial losses and may lose a significant part or all of their investment.

Unfavourable scenario: In unfavourable conditions, the ZCHF peg may deviate persistently from CHF, liquidity may be reduced, and bid-ask spreads may widen. Returns may be negative over an extended period, and redemptions may be delayed or partially executed.

Moderate scenario: If ZCHF broadly maintains its peg over time but experiences temporary deviations and liquidity constraints, the Product may result in limited positive or neutral performance over a long holding period, net of costs. Liquidity remains subject to constraints and returns are not guaranteed.

Favourable scenario: In favourable conditions where the ZCHF peg remains broadly stable, liquidity is sufficient, and governance and operational processes function as intended, the Product may result in positive performance over a long holding period, subject to costs and fees.

These scenarios are illustrative only and do not consider the insolvency of the Issuer.

What happens if Helveteq is unable to make the payout?

If Helveteq becomes insolvent, you may suffer a partial or total loss. Investors do not own ZCHF or any other underlying assets directly. Recovery depends on the realisation of the collateral securing the Product and may be delayed or insufficient to cover all amounts due.

In the event of a default by the Issuer, the assets held as collateral may be realised to meet its obligations to investors, and the cash proceeds will be distributed in accordance with the applicable order of priority of payments. These proceeds may not be sufficient to meet all obligations in respect of the securities. In such circumstances, you may not be able to realise the full value of your investment and may suffer a loss, including a total loss. There is no compensation or guarantee scheme in place that would cover all or part of this loss.

What costs will be incurred?

The Reduction in Yield (RIY) illustrates the potential impact of the total costs you pay on the investment return. The total costs include one-off costs (entry and exit costs) and ongoing costs that can be determined in advance. Certain additional third-party costs cannot be estimated in advance and are therefore not included in the RIY illustration below.

The figures assume you invest CHF 10'000 and redeem the Product at the end of the respective holding period.

Table 1: Costs over time:

Investment CHF 10'000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	350CHF	550 CHF	750 CHF
Impact on return (RIY) per year	-3.50%	-1.83%	-1.50%

The above illustration reflects:

- (the maximum entry cost of 1.25%,
- the maximum exit cost of 1.25%, and
- the maximum annual Investor Fee of 1.00% p.a.

It does not include variable third-party costs which cannot be determined in advance.

Table 2: Composition of Costs:

The table below shows the annual effect of each cost category on the return you could earn by the end of the recommended holding period and the meaning of the different cost categories.

One-off costs	Entry costs	Up to 1.25%	The impact of the costs you pay when entering your investment (Subscription Fee).
	Exit costs	Up to 1.25%*	The impact of the costs of exiting your investment (Redemption Fee).
Ongoing costs	Portfolio transaction costs	Not determinable in advance.	The Product may incur additional third-party costs, including execution fees, custody fees, paying agent fees and other operational expenses. These costs are variable, depend on market conditions and service providers, are not capped and cannot be estimated in advance. They are deducted from the Collateral and reduce the Net Asset Value.
	Other ongoing costs	1.00%	The annual Investor Fee charged by the Issuer and accrued daily on the value of the Collateral.
Incidental costs	Performance fees	0%	No performance fee is charged.

Additional clarification

In addition to the Investor Fee, the Product may incur additional third-party costs which are not capped. These costs may vary over time and may materially reduce the value of the Collateral and the return of the Product.

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How long do I have to hold the investment for and can I withdraw money prematurely?

Recommended holding period: five years

The recommended holding period reflects the long-term nature of exposure to on-chain CHF infrastructure and the time required for ZCHF stability, liquidity, and governance mechanisms to operate across different market conditions. This period also enhances comparability with other investment products without a fixed term. You may request a redemption of the Product from the Issuer on the Investor Redemption Date specified in the relevant Final Terms.

The Issuer may suspend, defer or limit redemptions under certain market, liquidity or operational conditions as described in the Final Terms. The Issuer may limit or suspend redemptions in particular where liquidity constraints affect on- or off-ramping processes or where available cash buffers are insufficient. If redemption requests exceed available liquidity, redemptions may be reduced pro rata and any unexecuted portion is not carried forward.

If you redeem or sell the Product before the end of the recommended holding period, the amount you receive may be significantly lower than the amount you would otherwise have received.

How can I make a complaint?

In case of any unexpected problems in the understanding, trading, or handling of the Product, please feel free to directly contact Helveteq.

Postal address: Helveteq AG, Zentrum Staldenbach 3, 8808 Pfäffikon, Switzerland

Website: <https://helveteq.com>

E-mail: info@helveteq.com

Helveteq will handle your request and provide you with feedback as soon as possible.

Helveteq AG is affiliated with the Swiss Ombudsstelle Finanzdienstleister (OFD), a recognised ombudsman pursuant to the Swiss Financial Services Act (FinSA).

Other relevant information

This Key Information Document is provided in accordance with the Swiss Financial Services Act (FinSA) for information purposes only and is not contractual. The Product is governed by the Final Terms and the prospectus (if applicable), which prevail in case of any inconsistency over any marketing or informational material.

This Product is issued under a base prospectus approved by SIX Exchange Regulation AG as the reviewing body pursuant to the Swiss Financial Services Act (FinSA). Further documentation relating to the Product, including the Base Prospectus, the applicable Final Terms, any supplements and financial statements, is available free of charge from Helveteq AG and is partly published on the company website <https://helveteq.com> in accordance with the applicable legal provisions. It is recommended that you read these documents for further information, in particular regarding the structure of the Product and the risks associated with an investment in the Product. Helveteq AG is responsible for the accuracy of this Key Information Document.

This is no tax or investment advice. Capital gains are not subject to Swiss withholding tax. Any protocol-defined distributions or similar effects are variable and non-guaranteed and may, depending on their classification by the Swiss Federal Tax Administration, become subject to Swiss withholding tax, which would then be deducted by the Issuer.

The following risks supplement and do not replace the material risks described above:

- **Liquidity and market disruption risk:** ZCHF may experience reduced liquidity, widened bid-ask spreads, or limited price discovery, particularly during periods of market stress, increased redemption demand, or constraints affecting conversion processes.
- **Liquidity squeeze risk:** In stressed conditions, simultaneous conversion or redemption requests may exceed available on- or off-ramping capacity.
- **Governance and protocol risk:** ZCHF is governed by the Frankencoin Association. Changes to governance decisions, risk parameters, or protocol rules may affect minting conditions, collateral requirements, or the stability of ZCHF.
- **Issuer counterparty risk:** Investors are exposed to the credit risk of the Issuer.
- **Crypto-asset custody risk:** The custodian of the ZCHF forming part of the Collateral may not be prudentially supervised by FINMA, and any insolvency, operational disruption, cyber incident or loss of access affecting such custodian may delay or impair access to ZCHF and adversely affect the value, liquidity or redemption timing of the Product.
- **Operational and data risk:** Although the Product operates on a fully rule-based basis, operational or data errors in applying the rules may occur.
- **Originator counterparty and operational risk:** In the event of insolvency, bankruptcy or operational disruption affecting the Originator, the execution of operational processes, valuation and payment flows relating to the Product may be adversely affected.
- **Collateral basket risk:** ZCHF is backed by a basket of crypto-based collateral assets at protocol level. Changes in the composition, valuation, liquidity, volatility, or risk profile of such collateral may adversely affect its stability or market value.
- **Counterparty and custody risk:** The Product is exposed to counterparty and custody risks relating to the Issuer and third-party service providers involved in custody, settlement, execution, or safekeeping of assets.
- **Revenue-related risk:** ZCHF does not provide a guaranteed yield. Any protocol-defined distributions associated with holding ZCHF are variable and may be reduced, suspended or terminated.
- **Regulatory risk:** Regulatory developments affecting stablecoins, blockchain-based assets, custody arrangements, or conversion processes may restrict or adversely affect the Product.

Further factual information on ZCHF is available at <https://frankencoin.com>.