

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail Investor in the European Economic Area (**EEA**). For these purposes, a retail Investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **IDD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or not a qualified Investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**).

PROHIBITION OF SALES TO U.S. PERSONS – The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or with any securities regulatory authority of any State or other jurisdiction of the United States and (i) may not be offered, sold or delivered within the United States to, or for the account or benefit of U.S. Persons (as defined in Regulation S (**Regulation S**) under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws and (ii) may be offered, sold or otherwise delivered at any time only to transferees that are Non-United States Persons (as defined by the U.S. Commodity Futures Trading Commission).

FINAL TERMS DATED 17 FEBRUARY 2026

Helveteq AG

(a company with limited liability established under the laws of Switzerland)

Issue of 100,000

Tracker Securities "Plusplus Frankencoin Certificate" on ZCHF

(each a **Security**, together the **Securities**)

pursuant to the Issuer's

Structured Products Program

This document constitutes the Final Terms of the Securities of the Product described herein.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Securities (the **Terms and Conditions**) issued by Helveteq AG (the **Issuer** or **Helveteq**) set forth in the base prospectus dated **16 May 2025** (the **Base Prospectus**). This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with the Base Prospectus (and any Supplement thereto). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, together with any supplement thereto, as well as the relevant Final Terms are available for viewing at the registered office of the Issuer and on the website of the Issuer (www.helveteq.com).

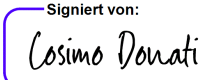
The Securities are not shares or units in collective investment schemes within the meaning of Swiss Collective Investment Schemes Act of 23 June 2006 (**CISA**). They have not been approved by the Swiss Financial Market Supervisory Authority FINMA and are not subject to its supervision. The Securities are not issued or guaranteed by a supervised financial intermediary within the meaning of CISA. The Base Prospectus, together with the Final Terms, constitutes the listing prospectus with respect to the Securities described herein for the purposes of the Federal Act on Financial Services (**FinSA**). In accordance with article 58a of the Listing Rules of SIX in their version dated 1 October 2021, the Issuer has appointed Baker McKenzie Zurich, Holbeinstrasse 30, Zurich 8034, Switzerland, as recognized representative to file the listing application with SIX.


The Final Terms shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these Securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, qualification or exemption under the securities laws of any such jurisdiction. Each prospective Investor has requested that the Paying Agent provide to such prospective Investor information in connection with such prospective Investor's consideration of the investment in the Product. These materials are being provided to each prospective Investor for informative purposes only in response to such prospective Investor's specific request.

End of Subscription Date	16 March 2026
Issue Date	18 March 2026
Issue Size	100,000 Securities (with reopening clause)
Security Type	EUSIPA code: 1300 (Tracker Certificate)
Issue Price per Security	CHF 1,000
Initial Denomination	CHF 1,000
Minimum Investment Amount	1 Security
Settlement Currency	CHF
Underlying Currency	CHF
Underlying	<p>The Underlying of the Product is ZCHF, a Swiss franc-denominated stablecoin designed to maintain a soft peg to the Swiss franc (CHF) through protocol-defined collateralisation and a decentralised minting and governance framework.</p> <p>For a description of the key risks (including peg risk, collateral and governance risks, technology risks, liquidity risks and regulatory risks), Investors are referred to the section “Additional information related to risks” in these Final Terms. Investors should note that ZCHF does not represent a claim for redemption at par in Swiss francs.</p> <p>The value of one ZCHF in CHF used to determine the value of the Collateral on Business Days where no conversion from ZCHF to CHF is executed shall be taken from observable public sources, including but not limited to Mt Pelerin, CoinMarketCap, CoinGecko or the Custodian, combined, if needed, with the FX rate published on www.ictax.admin.ch.</p> <p>Further factual information on ZCHF is available at https://frankencoin.com. This information does not form part of these Final Terms.</p>
Collateral	<p>The Collateral consists of the Underlying held for the account of the Product with the Custodian on a crypto wallet.</p> <p>For custody- and access-related risks, Investors are referred to the section “Additional information related to risks” in these Final Terms.</p> <p>Investors should note that the collateralisation mechanism does not provide capital protection and does not mitigate the risk of a loss in value of ZCHF.</p> <p>Investors are exposed to the fees of the Product as well as fees charged by third parties, and taxes levied on the Collateral which will result, over time, in a reduction of the value of the Collateral.</p>
Maturity	Not applicable, this is an open-ended Product
Subscription Date	Investors may subscribe to the Product on any Business Day from Monday to Friday. Subscription orders must be received by the Paying Agent via the Investor’s financial intermediary no later than 14:00 CET on the Subscription Date.
Subscription Amount	On any Subscription Date, subscriptions are effected at the NAV of such Subscription Date, calculated by the Calculation Agent and communicated to the Paying Agent. In addition to the NAV, the Investor shall bear any applicable transaction costs, Paying Agent charges, Subscription Fee and other entry-related expenses incurred in connection with the subscription.
Investor Redemption Date	Termination Date or on request by Investors. Investors may redeem the Product on any Business Day from Monday to Friday, subject to the Redemption Gate. Redemption orders must be received by the Paying Agent via the Investor’s financial intermediary no later than 14:00 CET on the Redemption Date.
Redemption Gate	The Issuer limits or suspends redemptions on an Investor Redemption Date where liquidity constraints relating to ZCHF or conversion processes make the orderly execution of redemptions temporarily impracticable. The Issuer will also temporarily suspend redemptions in the event of exceptional market or operational conditions.
Settlement	Cash settlement only
Final Valuation Date	Termination Date or a Redemption Date
Investor Fee	<p>Up to 1% p.a.</p> <p>The Investor Fee is i) accrued every calendar day on the aggregate value of the Collateral and is ii) debited periodically to the Collateral.</p>

Additional Costs	Additional costs including (but not limited to) fees, expenses and transaction costs, custody fees, and taxes (if any), may be applied.
Subscription Fee	Up to 1.25% (including Paying Agent fee) of the NAV may be applicable and added to the subscription amount payable by the Investor. The Subscription Fee is a one-off transaction-based fee and is not part of the Investor Fee.
Redemption Fee	Up to 1.25% (including Paying Agent fee) of the NAV may be applicable and deducted from the Redemption Amount payable to the Investor. The Redemption Fee is a one-off transaction-based fee and is not part of the Investor Fee.
Issuer	Helveteq AG, 8808 Pfäffikon, Switzerland
Originator and Transaction Manager	Plusplus AG, 6300 Zug, Switzerland
Calculation Agent	Helveteq AG, 8808 Pfäffikon, Switzerland
Security Agent	ADEXAS Rechtsanwälte AG, 8008 Zürich, Switzerland
Administrator	Helveteq AG, 8808 Pfäffikon, Switzerland
Custodian	Copper Markets (Switzerland) AG, 6300 Zug, Switzerland
Paying Agent	Banca Credinvest SA, 6900 Lugano, Switzerland
Product mechanics	<p>The objective is to track the performance of the Underlying as closely as possible. The Product provides passive exposure to the Underlying in a rule-based manner and does not involve any investment discretion or active portfolio management by the Issuer. The Issuer appoints the Transaction Manager to execute the conversion between CHF and the Underlying (on-ramping and off-ramping) for and on behalf of the Product strictly in accordance with predefined, rule-based instructions. Such conversion may be performed by the Transaction Manager or, where operationally required, by one or more third-party execution or infrastructure service providers involved in the conversion process.</p> <p>Any party involved in the conversion acts solely as an execution or processing service provider and does not exercise any discretion or make any investment decisions. Neither the Transaction Manager nor any such third party acts as custodian of the Product's assets on an ongoing basis or provides custody services regulated under Swiss financial market laws.</p> <p>The Calculation Agent determines the Net Asset Value per Security ("NAV") on each Business Day based on the value of the Collateral.</p>
Significant or material change statement	There has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since the date of the Base Prospectus i.e. 16 May 2025.
Tax	This is no tax or investment advice. Capital gains are not subject to Swiss withholding tax. Any protocol-defined distributions or similar effects are variable and non-guaranteed and may, depending on their classification by the Swiss Federal Tax Administration, become subject to Swiss withholding tax, which would then be deducted by the Issuer.
Responsibility	The Issuer accepts responsibility for the information contained in these Final Terms. To the best of its knowledge, and based on the information made available by the Originator and other service providers, including contractual representations, periodic reporting and external legal assessments, the information is accurate and no materially relevant facts have been omitted.
Date of Board of Directors approval of issuance	17 February 2026

Signed on behalf of the Issuer as duly authorized representative:

Signiert von:

 Name: Cosimo Donati
 Position: CEO

DocuSigned by:

 Name: Roger Studer
 Position: Chairman of the Board

PART B – OTHER INFORMATION

Listing and admission to trading	As of the Issue Date, no application for admission to trading has been made. The Issuer may, at its discretion, apply for admission of the Securities to the SIX Swiss Exchange or any other Swiss exchange at a later stage.
Interests of natural and legal persons involved in the issue	So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.
Distribution / Authorized Offerors	<p>An offer of the Securities may be made by Authorized Offerors (the Authorized Offerors) in or from any jurisdiction in circumstances which will result in compliance with any applicable laws and regulations and which will not impose any obligation on the Issuer. Offers of the Securities are conditional upon their issue and any further conditions as may be agreed between the Authorized Offeror and its customers.</p> <p>For the purposes of Article 70 paragraph 2 of the Swiss Federal Act on Financial Services (FinSA), the Issuer consents to the offering of the Securities by any financial intermediary that is supervised under the Swiss Financial Institutions Act (FINIG) or an equivalent foreign regulatory regime.</p> <p>The following financial intermediaries qualify as Authorized Offerors and are authorized to use the Base Prospectus, as completed by these Final Terms: securities firms and banks that are able to settle subscriptions and buy orders and or redemptions and sell orders directly or indirectly through SIX SIS AG with the Paying Agent. Such consent does not imply any obligation to actively distribute the Securities.</p> <p>In Switzerland, the Securities may be offered to retail and professional Investors in accordance with applicable Swiss law. A Swiss Key Information Document (KID) has been prepared for the Securities in accordance with the Swiss Federal Act on Financial Services (FinSA).</p>
Security Codes	<p>Valoren: 152608771</p> <p>ISIN: CH1526087718</p>
Settlement and Clearing System	SIX SIS AG, Baslerstrasse 100, 4600 Olten, Switzerland
Offer Price	An Investor intending to acquire or acquiring any Securities from the Paying Agent will do so and offers and sales of the Securities to such Investor by the Paying Agent will be made, in accordance with any terms and other arrangements in place between the Paying Agent and such Investor including as to price, allocations, fee and settlement arrangements.
Conditions to which the offer is subject	<p>Offers of the Products are conditional upon their issue and any further conditions as may be agreed between the Authorized Offeror and its customers.</p> <p>An Investor intending to acquire any Products is asked to consult his security firm or bank whether the Products can be made available.</p>
Additional information related to risks	<p>The Product entails various material risks, including, inter alia:</p> <ul style="list-style-type: none"> • ZCHF peg risk: ZCHF is designed to maintain a 1:1 peg to the Swiss franc; however, (i) such peg is a soft-peg and the ZCHF is not backed 1:1 with CHF and (ii) there is no assurance that such peg will be maintained at all times. Market prices of ZCHF may deviate temporarily or permanently from CHF. In stressed market conditions, sharp price declines or liquidity constraints affecting the assets backing ZCHF at protocol level and related liquidation mechanisms may reduce the effective backing of ZCHF and cause its value to fall below CHF 1, in which case the Underlying and the Collateral will decline concurrently and the collateralisation mechanism will not mitigate Investor losses. • Operational and data risk: Although the Product operates on a fully rule-based basis, operational or data errors in applying the rules may occur. • Originator counterparty and operational risk: In the event of insolvency, bankruptcy or operational disruption affecting the Originator, the execution of operational processes, valuation and payment flows relating to the Product may be adversely affected. • Issuer counterparty risk: Investors are exposed to the credit risk of the Issuer. • Conflicts of interest risk: The Issuer acts as Calculation Agent and Administrator of the Product, which may give rise to conflicts of interest, particularly in relation to valuation, fee calculation and redemption determinations; while the Issuer is required to act in good faith and in accordance with market practice, Investors should be aware that no independent valuation agent is appointed. • Crypto-asset custody risk: Crypto-assets forming part of the Collateral may be safekept with third-party providers which may not be subject to bank-like prudential supervision, and any insolvency, operational disruption, cyber incident or loss of access may delay or impair access to such assets and adversely affect the value, liquidity or redemption timing of the Securities. • Liquidity and market disruption risk: ZCHF may experience reduced liquidity, widened bid-ask spreads, or limited price discovery, particularly during periods of market stress, increased redemption demand, or constraints affecting conversion processes. • Liquidity squeeze risk: In stressed conditions, simultaneous conversion or redemption requests may exceed available on- or off-ramping capacity.

- **Collateral basket risk:** ZCHF is backed by a basket of crypto-based collateral assets and tokenized real-world assets at protocol level. Changes in the composition, valuation, liquidity, volatility, or risk profile of such collateral may adversely affect its stability or market value.
- **Governance and protocol risk:** ZCHF is governed by the Frankencoin Pool Share (FPS) token holders. Changes to governance decisions, risk parameters, or protocol rules may affect minting conditions, collateral requirements, or the stability of ZCHF.
- **Technology and operational risk:** ZCHF relies on blockchain infrastructure and smart contracts. Technical failures, exploits, network disruptions, protocol upgrades, or operational incidents may result in delays, losses, or impaired access to ZCHF.
- **Counterparty and custody risk:** The Product is exposed to counterparty and custody risks relating to the Issuer and third-party service providers involved in custody, settlement, execution, or safekeeping of assets.
- **Revenue-related risk:** ZCHF does not provide a guaranteed yield. Any protocol-defined distributions associated with holding ZCHF are variable and may be reduced, suspended or terminated.
- **Regulatory risk:** Regulatory developments affecting stablecoins, blockchain-based assets, custody arrangements, or conversion processes may restrict or adversely affect the Product.
- **Execution timing risk affecting NAV:** Subscriptions are processed at the NAV determined on the relevant Subscription Date, while the Transaction Manager may acquire the Underlying only after receipt of cleared funds. If the market price of the Underlying at the time of such acquisition differs from the price prevailing at NAV determination, the number of ZCHF units acquired for a given cash amount may be higher or lower. Such differences may result in a subsequent increase or decrease in the value of the Collateral and, consequently, in the NAV of the Securities.

In a worst-case scenario, Holders of the Product may lose their total investment.