

# Tracker Securities “BITGOLD”

## A dual value strategy on Bitcoin and Gold



Take control. Invest responsibly.

Factsheet as of December 01, 2025

## Investment philosophy

### The problem: monetary debasement is the new normal

In an era of rising debt, relentless money creation, and structurally negative real rates, monetary debasement is no longer a tail risk, it is the baseline. BITGOLD responds with a dual store-of-value strategy that merges the historical stability of gold with the deflationary design of bitcoin, operating entirely outside the fiat system.

### The solution: real value with growth potential

This allocation protects capital from the erosion of purchasing power while maintaining the flexibility and upside potential of digital markets. AI-driven sentiment analysis enables dynamic exposure adjustments, aligning the strategy with shifting macro narratives.

### The mechanism: dynamic exposure to sentiment

At its core, BITGOLD is built on the logic of risk-on and risk-off dynamics. Bitcoin tends to outperform in risk-on phases, while gold excels when risk aversion dominates. Though different, both assets serve as alternative value stores and are highly sensitive to investor sentiment. The result is a disciplined strategy that captures the behavioral patterns behind both digital and physical stores of value, and unites them into a single, forward-looking allocation.

## Investment strategy

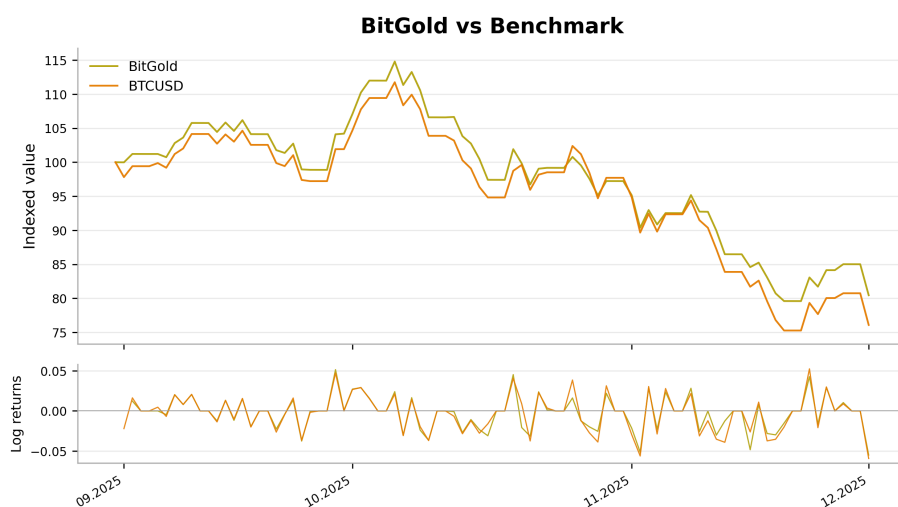
### The objective: achieve positive total return by outperforming the benchmark Bitcoin

The strategy is driven by a rule-based AI timing framework incorporating macro indicators, technical indicators and sentiment indicators. Portfolio allocation is dynamically adjusted to evolving market conditions to target optimal risk-adjusted returns. The strategy may use leverage up to 120% of the NAV, i.e. the exposure is 120 USD for every 100 USD invested.

### Target allocation ranges:

- Maximum gross exposure: 120%
- Bitcoin: USD 60 – USD 100 per USD 120 of gross exposure
- Gold: USD 20 – USD 60 per 120 USD of gross exposure

## Historical Performance



**Note: This product is not capital protected.** You may lose some or all of your investment. Returns are variable and subject to risks including market volatility, futures exposure, leverage, counterparty and custody risk, tracking error, and total loss. **Investors should consult the KID and Final Terms for detailed risk information.**

## Key Data

ISIN	CH1470911376
Valor	147091137
Currency	USD
Issue Price	USD 1'000
Minimum Investment	USD 10'000
Issue Size	50'000 securities
Issue date	3 September 2025
Maturity	open end
Revenue	Total Return

## Liquidity and Trading

Listing	No
NAV	Weekly
Subscription	Weekly
Redemption	Weekly

## Fees

Investor Fee	1%
Performance Fee	20%
Subscription Fee*	up to 1%
Redemption Fee*	0.00%

(\*not including 0.25% charged by the paying agent)

## Service Providers

### Strategy Manager:

Eqitron AG, 8002 Zurich, Switzerland (Eqitron)

### Issuer, Calculation Agent and

#### Administrator:

Helveteq AG, 8808 Pfäffikon, Switzerland (Helveteq)

### Custodian, Paying Agent:

Banca Credinvest SA, 6900 Lugano, Switzerland (Credinvest)

### Security Agent:

ADEXAS Rechtsanwälte AG, 8008 Zurich, Switzerland (Adexas)

## Contact

Helveteq AG  
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8808 Pfäffikon SZ - Switzerland  
+41 (0)41 554 50 99  
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## Product Advantages

### Investor Protection

- Our ETPs and nETPs are secured bearer debt securities.
- Each product is 100% collateralized, mitigating the issuer risk.
- The Collateral is held by a regulated custodian and pledged to an independent security agent.

### Regulatory Framework

- Each product is issued under a Base Prospectus, approved by, and registered with SIX Exchange Regulation Ltd, the reviewing body within the meaning of the Swiss Financial Services Act.
- Helveteq AG undergoes independent audits and applies IFRS.
- The net asset value (NAV) of each product is calculated by a regulated administrator.

### Transparency

- Helveteq AG issues the products from its balance sheet and is the ultimate beneficial owner of the collateral.
- The setup is fully Swiss and applies to both the issuer and the instruments.
- Helveteq AG is, for the purposes of the LFAIE, a Swiss company with no material influence from any foreign person.

## About the Strategy Manager: Equitron

Equitron is a Fintech Asset Manager specializing in AI-driven thematic investment strategies. The team blends technology and data expertise with deep investment experience in asset management. Equitron is backed by an ecosystem of partners, including Microsoft, Morgan Stanley, GWP, TGGC, and Tappolet & Partners. By harnessing generative AI to screen news flows, Equitron identifies emerging and fading themes, enabling its investment strategy to capture a timing advantage. EquitronAG is licensed by FINMA as a portfolio manager in accordance with art 17 para 1 FinIA.

More information here: <https://equitron.com>

## About the Issuer: Helveteq

Rooted in the financial center of Switzerland, Helveteq is the issuer of transparent investment products. Helveteq covers a wide range of traditional as well as digital assets and operates with an outstanding international network. Helveteq offers Exchange Traded Products (ETPs) and non-Exchange Traded Products (nETPs). Helveteq successfully combines traditional strengths such as excellence and universality of services with continuous innovation in fintech and sustainable finance.

More information here: <https://helveteq.com>

## Monthly NAV Performance Indicators

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
'26												
'25									1'000	1'037.3	963,3	843

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## Performance

Last NAV	843.01
MTD	-12.49%
YTD	-15.70%
ITD	-15.70%
Benchmark	Bitcoin
High Water Mark	5.75%
(max outperformance vs. Bitcoin)	

## Contact

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## Prospectus

Can be found under the following link:  
[Helveteq Base Prospectus 2025](#)

## How to subscribe

[Helveteq Subscription Instructions](#)