

Tracker Securities "BITGOLD"

A dual value strategy on Bitcoin and Gold



Take control. Invest responsibly.

Factsheet as of October 01, 2025

Investment philosophy

The problem: monetary debasement is the new normal

In an era of rising debt, relentless money creation, and structurally negative real rates, monetary debasement is no longer a tail risk, it is the baseline. BITGOLD responds with a dual store-of-value strategy that merges the historical stability of gold with the deflationary design of bitcoin, operating entirely outside the fiat system.

The solution: real value with growth potential

This allocation protects capital from the erosion of purchasing power while maintaining the flexibility and upside potential of digital markets. AI-driven sentiment analysis enables dynamic exposure adjustments, aligning the strategy with shifting macro narratives.

The mechanism: dynamic exposure to sentiment

At its core, BITGOLD is built on the logic of risk-on and risk-off dynamics. Bitcoin tends to outperform in risk-on phases, while gold excels when risk aversion dominates. Though different, both assets serve as alternative value stores and are highly sensitive to investor sentiment. The result is a disciplined strategy that captures the behavioral patterns behind both digital and physical stores of value, and unites them into a single, forward-looking allocation.

Investment strategy

The objective: achieve positive total return by outperforming the benchmark Bitcoin

The strategy is driven by a rule-based AI timing framework incorporating macro indicators, technical indicators and sentiment indicators. Portfolio allocation is dynamically adjusted to evolving market conditions to target optimal risk-adjusted returns. The strategy may use leverage up to 120% of the NAV, i.e. the exposure is 120 USD for every 100 USD invested.

Target allocation ranges:

- Maximum gross exposure: 120%
- Bitcoin: USD 60 – USD 100 per USD 120 of gross exposure
- Gold: USD 20 – USD 60 per 120 USD of gross exposure

Back-tested performance based on the strategy model

Model portfolio back-test from 01/01/2020 to 08/07/2025



Return in %

	3M	6M	1Y	3Y	5Y	Mean
BitGold	34.12	11.95	85.23	437.83	1'624.69	71.18
Bitcoin	42.84	14.63	92.13	401.36	1'055.56	67.24

Note: This product is not capital protected. You may lose some or all of your investment. Returns are variable and subject to risks including market volatility, futures exposure, leverage, counterparty and custody risk, tracking error, and total loss. **Investors should consult the KID and Final Terms for detailed risk information.**

Key Data

ISIN	CH1470911376
Valor	147091137
Currency	USD
Issue Price	USD 1'000
Minimum Investment	USD 10'000
Issue Size	50'000 securities
Issue date	3 September 2025
Maturity	open end
Revenue	Total Return

Liquidity and Trading

Listing	No
NAV	Weekly
Subscription	Weekly
Redemption	Weekly

Fees

Investor Fee	1%
Performance Fee	20%
Subscription Fee*	up to 1%
Redemption Fee*	0.00%
(*not including 0.25% charged by the paying agent)	

Service Providers

Strategy Manager:

Eqitron AG, 8002 Zurich, Switzerland (Eqitron)

Issuer & Calculation Agent:

Helveteq AG, 8808 Pfäffikon, Switzerland (Helveteq)

Custodian, Paying Agent & Administrator:

Banca Credinvest SA, 6900 Lugano, Switzerland (Credinvest)

Security Agent:

ADEXAS Rechtsanwälte AG, 8008 Zurich, Switzerland (Adexas)

Contact

Helveteq AG
Zentrum Staldenbach 3
8808 Pfäffikon SZ - Switzerland
+41 (0)41 554 50 99
info@helveteq.com
<https://helveteq.com>

Volatility in % p.a. & Sharpe Ratio

	Volatility p.a.	Sharpe Ratio
BitGold	53.61	1.05
Bitcoin	62.04	0.75

Tracker Securities "BITGOLD"

A dual value strategy on Bitcoin and Gold



Take control. Invest responsibly.

Factsheet as of October 01, 2025

Product Advantages

Investor Protection

- Our ETPs and nETPs are secured bearer debt securities.
- Each product is 100% collateralized, mitigating the issuer risk.
- The Collateral is held by a regulated custodian and pledged to an independent security agent.

Regulatory Framework

- Each product is issued under a Base Prospectus, approved by, and registered with SIX Exchange Regulation Ltd, the reviewing body within the meaning of the Swiss Financial Services Act.
- Helveteq AG undergoes independent audits and applies IFRS.
- The net asset value (NAV) of each product is calculated by a regulated administrator.

Transparency

- Helveteq AG issues the products from its balance sheet and is the ultimate beneficial owner of the collateral.
- The setup is fully Swiss and applies to both the issuer and the instruments.
- Helveteq AG is, for the purposes of the LFAIE, a Swiss company with no material influence from any foreign person.

About the Strategy Manager: Equitron

Equitron is a Fintech Asset Manager specializing in AI-driven thematic investment strategies. The team blends technology and data expertise with deep investment experience in asset management. Equitron is backed by an ecosystem of partners, including Microsoft, Morgan Stanley, GWP, TGGC, and Tappolet & Partners. By harnessing generative AI to screen news flows, Equitron identifies emerging and fading themes, enabling its investment strategy to capture a timing advantage. EquitronAG is licensed by FINMA as a portfolio manager in accordance with art 17 para 1 FinIA.

More information here: <https://equitron.com>

About the Issuer: Helveteq

Rooted in the financial center of Switzerland, Helveteq is the issuer of transparent investment products. Helveteq covers a wide range of traditional as well as digital assets and operates with an outstanding international network. Helveteq offers Exchange Traded Products (ETPs) and non-Exchange Traded Products (nETPs). Helveteq successfully combines traditional strengths such as excellence and universality of services with continuous innovation in fintech and sustainable finance.

More information here: <https://helveteq.com>

Monthly NAV Performance Indicators

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
'26												
'25									1'000	1'037.27		

DISCLAIMER

Nothing in this transmission constitutes, may be used for the purpose of, or may be construed as, an invitation, an offer or a solicitation of securities for sale or for subscription in any jurisdiction where it is unlawful to do so. The information is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this transmission or its accuracy or completeness. The information in this transmission is subject to change. Past performance is not an indication or guarantee of future results. The charts and graphs may reflect hypothetical historical performance. All information presented prior to the issue date is back-tested. Back-tested performance is not actual performance but is hypothetical.

The Products do not constitute collective investment schemes within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA), as amended from time to time, and are, therefore, neither governed by the CISA nor subject to authorization and supervision by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, holders of these Products do not have the benefit of the specific investor protection provided under the CISA. The Issuer is not and will not be regulated by any regulator as a result of issuing the Products. The issuer is neither licensed nor registered with the Swiss Financial Market Supervisory Authority (FINMA).

THE PRODUCTS ARE NOT FOR DISTRIBUTION TO ANY U.S. PERSON OR ANY PERSON OR ADDRESS IN THE UNITED STATES OR IN ANY OTHER JURISDICTION TO WHICH A DISTRIBUTION WOULD BE UNLAWFUL.

The Products have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act) or with any securities regulatory authority of any State or other jurisdiction of the United States and (i) may not be offered, sold or delivered within the United States to, or for the account or benefit of U.S. Persons (as defined in «Regulation S» under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws and (ii) may be offered, sold or otherwise delivered at any time only to transferees that are Non-United States Persons (as defined by the U.S. Commodity Futures Trading Commission). Investors are invited to carefully read the Product documentation, namely the Base Prospectus, which may be amended or supplemented from time to time, together with the relevant Final Terms prepared for a particular Product containing the full legally binding terms and conditions.

Key Data

ISIN	CH1470911376
Valor	147091137
Currency	USD
Issue Price	USD 1'000
Minimum Investment	USD 10'000
Issue Size	50'000 securities
Issue date	3 September 2025
Maturity	open end
Revenue	Total Return

Liquidity and Trading

Listing	No
NAV	Weekly
Subscription	Weekly
Redemption	Weekly

Fees

Investor Fee	1%
Performance Fee	20%
Subscription Fee*	up to 1%
Redemption Fee*	0.00%
(*not including 0.25% charged by the paying agent)	

Performance

Last NAV	1'037,27
MTD	3.73%
YTD	3.73%
ITD	3.73%
Benchmark	Bitcoin
High Water Mark	2,24%
(max outperformance vs. Bitcoin)	

Contact

Helveteq AG
Zentrum Staldenbach 3
8808 Pfäffikon SZ - Switzerland
+41 (0)41 554 50 99
info@helveteq.com
<https://helveteq.com>

Prospectus

Can be found under the following link:
<https://helveteq.com/wp-content/uploads/2025/05/HELVETE-Q-2025-Base-Prospectus.pdf>