

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail Investor in the European Economic Area (**EEA**). For these purposes, a retail Investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **IDD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or not a qualified Investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**).

PROHIBITION OF SALES TO U.S. PERSONS – The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or with any securities regulatory authority of any State or other jurisdiction of the United States and (i) may not be offered, sold or delivered within the United States to, or for the account or benefit of U.S. Persons (as defined in Regulation S (**Regulation S**) under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws and (ii) may be offered, sold or otherwise delivered at any time only to transferees that are Non-United States Persons (as defined by the U.S. Commodities Futures Trading Commission).

FINAL TERMS DATED 8 July 2025 AND UPDATED ON 25 AUGUST 2025

Helveteq AG

(a company with limited liability established under the laws of Switzerland)

Issue of 50,000

Tracker Securities “BitGold” a dual value strategy on a basket composed of Bitcoin and Gold

(each a **Security**, together the **Securities**)

pursuant to the Issuer's

Structured Products Program

This document constitutes the Final Terms of the Securities of the Product described herein.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Securities (the **Terms and Conditions**) issued by Helveteq AG (the **Issuer** or **Helveteq**) set forth in the base prospectus dated **16 May 2025** (the **Base Prospectus**). This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with the Base Prospectus (and any Supplement thereto). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, together with any supplement thereto, as well as the relevant Final Terms are available for viewing at the registered office of the Issuer and on the website of the Issuer (www.helveteq.com).

The Securities are not shares or units in collective investment schemes within the meaning of Swiss Collective Investment Schemes Act of 23 June 2006 (**CISA**). They have not been approved by the Swiss Financial Market Supervisory Authority FINMA and are not subject to its supervision. The Securities are not issued or guaranteed by a supervised financial intermediary within the meaning of CISA. The Base Prospectus, together with the Final Terms, constitutes the prospectus with respect to the Securities described herein for the purposes of the Federal Act on Financial Services (**FinSA**).

The Final Terms shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these Securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, qualification or exemption under the securities laws of any such jurisdiction. Each prospective Investor has requested that the Paying Agent provide to such prospective Investor information in connection with such prospective Investor's consideration of the investment in the Product. These materials are being provided to each prospective Investor for informative purposes only in response to such prospective Investor's specific request.

The Final Terms must be read in conjunction with the general terms and conditions governing the underlying assets.

End of Subscription Date	02 September 2025
Issue Date	03 September 2025
Total Amount	USD 50,000,000
Issue Size	50,000 Securities (with reopening clause)
Reopening	The Issuer reserves the right to increase the issue size. Any additional issuance will be at the Issuer's discretion and priced by the Calculation Agent. Investors will be informed in accordance with applicable regulations.
Security Type	EUSIPA code: 1300 (Tracker Certificate)
Admission to Trading	No
Issue Price per Security	USD 1,000 The Issue Price is subject to any applicable fees and commissions of the person offering the Securities.
Initial Denomination	USD 1,000
Minimum Investment Amount	USD 10,000
Settlement Currency	USD
Underlying	<p>The Underlying is composed of the following Underlying Components, held for the account of the Product:</p> <ul style="list-style-type: none"> • Gold and Bitcoin (held physically in custody, as futures or through investment instruments reasonably replicating their performance) • USD money market instruments and cash <p>All Underlying Components, except futures, are held in custody by the Custodian. Futures are held in margin accounts with the Execution Broker.</p> <p>Investors are exposed to the fees of the Product as well as fees charged by third parties, and taxes levied on the Underlying which will result, over time, in a reduction of the Underlying allocation.</p>
Maturity	Not Applicable, this is an Open-ended Product.
Subscription Date	Investors may subscribe to the Product every Wednesday of each calendar week or the next following trading day if Wednesday is not a trading day according to the trading calendar of SIX Swiss Exchange. Subscription orders must be received by the Paying Agent via the investor's financial intermediary at the latest at 12:00 O'Clock on any Subscription Date.
Investor Redemption Date	Termination Date or on request by Investors. Investor redemption date shall be the Wednesday of each calendar week starting on 1 September 2025 or the next following Trading Day if Wednesday is not a trading day according to the trading calendar of SIX Swiss Exchange. Investors may exercise their redemption right by submitting a Redemption Order via their financial intermediary at the latest at 12:00 O'Clock on any Redemption Date.
Redemption Amount	<p>On Investor Redemption Date, the Securities will redeem a cash amount in the Settlement Currency of the Product equal to the aggregated value of the Collateral divided by the sum of outstanding Securities as calculated by the Calculation Agent.</p> <p>The value of the Collateral is determined by the sum of the prices of each Underlying Components in the Settlement Currency less all costs linked to the management of the Product including (but not limited to) fees, expenses, hedging and transaction costs, custody fees, taxes (if any) and paying agent services (where applicable), and divided by the sum of outstanding Securities on such Investor Redemption Date, as calculated by the Calculation Agent.</p>
Settlement	Cash settlement only
Final Valuation Date	Termination Date or a Redemption Date
Issuer	Helveteq AG, 8808 Pfäffikon, Switzerland
Calculation Agent	Helveteq AG, 8808 Pfäffikon, Switzerland
Security Agent	ADEXAS Rechtsanwälte AG, 8008 Zürich, Switzerland

Administrator	Banca Credinvest SA, 6900 Lugano, Switzerland
Custodian	Banca Credinvest SA, 6900 Lugano, Switzerland
Paying Agent	Banca Credinvest SA, 6900 Lugano, Switzerland
Execution Broker	Interactive Brokers (UK) Limited, London EC3M 3BY, UK
Benchmark (solely for the purpose of calculating the performance fee)	The Bitcoin price, as determined daily based on representative price sources.
Investment Strategy	<p>The objective is to achieve positive total return with the following objective: outperform the Benchmark. The strategy is built on an AI-based timing framework using macro indicator, technical indicators and sentiment indicator.</p> <p>It is strictly rule-based and the Underlying Components allocation is continuously adjusted in response to evolving market conditions, targeting optimal risk-adjusted returns within defined exposure limits.</p> <p>Target allocation range:</p> <ul style="list-style-type: none"> • Maximum Gross Exposure: 120% • Bitcoin: USD 60 – USD 100 per USD 120 of gross exposure • Gold: USD 20 – USD 60 per 120 USD of gross exposure <p>The targeted allocation of each Underlying Component might be, for a restricted moment of time, outside of the defined range to manage secondary trading in the Product as well as to cover accruing fees.</p> <p>The management and the implementation of the Investment Strategy is delegated without limitations by the Issuer to Equitron AG, 8002, Zurich, Switzerland (Equitron). The latter will manage and instruct the necessary transactions and payments for and on behalf of the Issuer.</p> <p>The Custodian and the Paying Agent will execute the instructions and will have no responsibility in ensuring compliance with the Investments Strategy.</p>
Investor Fee	<p>1.00% p.a.</p> <p>The Investor Fee is i) accrued every calendar day on the aggregate value of the Collateral and is ii) debited periodically to the Collateral. Additional costs including (but not limited to) fees, expenses, hedging and transaction costs, custody fees, and taxes (if any), may be applied.</p> <p>Should the valuation of the Collateral not be available, the reference price for the Investor Fee calculation will be determined at the sole discretion of the Calculation Agent.</p>
Performance Fee	<p>20%.</p> <p>The investment manager is entitled to the performance fee based on the strategy's performance exceeding the performance of the benchmark, subject to a high-water mark. The fee is calculated daily and charged monthly. No performance fee is paid unless the strategy both outperforms the benchmark and exceeds its prior high-water mark.</p>
Subscription Fee	Up to 1% may be included in the Product Price.
Responsibility	The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer, the information contained in the Final Terms is not only in accordance with the facts but there is also no omission of materially relevant facts which would influence the investment decision of an educated and objective Investor.
Date of Board of Directors approval of issuance	8 July 2025

Signed on behalf of the Issuer as duly authorized representative:



Name: Cosimo Donati
Position: CEO



Name: Roger Studer
Position: President of the Board

PART B – OTHER INFORMATION

Listing and admission to trading	No application has been made, nor it is envisioned to make an application for the Product to which these Final Terms apply to be admitted to the SIX Swiss Exchange.
Interests of natural and legal persons involved in the issue	So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.
Security Codes	Valoren: 147091137 ISIN: CH1470911376
Settlement and Clearing System	SIX SIS AG, Baslerstrasse 100, 4600 Olten, Switzerland
Offer Price	An Investor intending to acquire or acquiring any Securities from the Paying Agent will do so and offers and sales of the Securities to such Investor by the Paying Agent will be made, in accordance with any terms and other arrangements in place between the Paying Agent and such Investor including as to price, allocations, fee and settlement arrangements.
Distribution / Authorized Offerors	<p>An offer of the Securities may be made only by authorized offerors (the Authorized Offerors) in or from any jurisdiction in circumstances which will result in compliance with any applicable laws and regulations and which will not impose any obligation on the Issuer. Offers of the Securities are conditional upon their issue and any further conditions as may be agreed between the Authorized Offeror and its customers.</p> <p>The following financial intermediary/ies qualify as an Authorized Offeror and shall be authorized to use the Base Prospectus, as completed by these Final Terms:</p> <p>Securities firms and banks that are able to settle subscriptions and buy orders and / or redemptions and sell orders directly or indirectly through SIX SIS AG with the Paying Agent.</p>
Conditions to which the offer is subject	<p>Offers of the Products are conditional upon their issue and any further conditions as may be agreed between the Authorized Offeror and its customers.</p> <p>An Investor intending to acquire any Products is asked to consult his security firm or bank whether the Products can be made available.</p>
Additional information related to risks	<p>The Product entails various material risks, including, inter alia:</p> <ul style="list-style-type: none">• Market, credit, and liquidity risk with respect to the Underlying Components.• Counterparty risks against the Custodian with regard to Underlying Components held in its custody.• Counterparty risks against the Execution Broker with regard to Underlying Components held in margin account.• Tracking error of the Underlying Components.• The risk of sub-optimal adjustments or decisions made by the Investment Manager.• Counterparty risk with respect to the Issuer.• The lack of consensus on the legal status and regulation of crypto assets and risks associated with nascent technology and crypto protocols. <p>In a worst-case scenario, Holders of the Product may lose their total investment.</p>