

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail Investor in the European Economic Area (**EEA**). For these purposes, a retail Investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **IDD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or not a qualified Investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**).

**PROHIBITION OF SALES TO U.S. PERSONS** – The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or with any securities regulatory authority of any State or other jurisdiction of the United States and (i) may not be offered, sold or delivered within the United States to, or for the account or benefit of U.S. Persons (as defined in Regulation S (**Regulation S**) under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws and (ii) may be offered, sold or otherwise delivered at any time only to transferees that are Non-United States Persons (as defined by the U.S. Commodities Futures Trading Commission).

### FINAL TERMS DATED 22 APRIL 2025 AND UPDATED ON 26 MAY 2025

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#### Helveteq AG

*(a company with limited liability established under the laws of Switzerland)*

Issue of 137'500

Tracker Securities "Warhol Mao72 CHF Tracker certificate" on Art Share 004 S.A. Class B Shares  
(each a **Security**, together the **Securities**)

pursuant to the Issuer's

#### Structured Products Program

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This document constitutes the Final Terms of the Securities of the Product described herein.

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Securities (the **Terms and Conditions**) issued by Helveteq AG (the **Issuer** or **Helveteq**) set forth in the base prospectus dated **16 May 2025<sup>(1)</sup>** (the **Base Prospectus**). This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with the Base Prospectus (and any Supplement thereto). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, together with any supplement thereto, as well as the relevant Final Terms are available for viewing at the registered office of the Issuer and on the website of the Issuer ([www.helveteq.com](http://www.helveteq.com)).

The Securities are not shares or units in collective investment schemes within the meaning of Swiss Collective Investment Schemes Act of 23 June 2006 (**CISA**). They have not been approved by the Swiss Financial Market Supervisory Authority FINMA and are not subject to its supervision. The Securities are not issued or guaranteed by a supervised financial intermediary within the meaning of CISA. The Base Prospectus, together with the Final Terms, constitutes the prospectus with respect to the Securities described herein for the purposes of the Federal Act on Financial Services (**FinSA**).

The Final Terms shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these Securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, qualification or exemption under the securities laws of any such jurisdiction. Each prospective Investor has requested that the Paying Agent provide to such prospective Investor information in connection with such prospective Investor's consideration of the investment in the Product. These materials are being provided to each prospective Investor for informative purposes only in response to such prospective Investor's specific request.

The Final Terms must be read in conjunction with the general terms and conditions governing the underlying assets.


<sup>(1)</sup> Prolongation of the initial Base Prospectus dated 21 May 2024.

End of Initial Subscription Period	26 June 2025
Issue Date	2 July 2025
Issue Size	Up to 137'500 Securities (with reopening clause)
Security Type	EUSIPA code: 1300 CFI code: EYAYFM
Trading Day	A Trading Day means any day on which the multilateral trading facility operated by ARTEX Global Markets AG ("ARTEX GM") is open for business.
Settlement Currency	CHF
Issue Price per Security	<p>The initial Issue Price is the offer price of one Art Share on the allocation date of its IPO (98.75 EUR), converted from EUR to CHF at the exchange rate applied by the Issuer when converting CHF into EUR on the last Subscription Date.</p> <p>The Issue Price is subject to any applicable fees and commissions of the Authorized Offerors.</p>
Indicative Price per Security	CHF 93.00 as per 27 April 2025
Underlying	<p>The Collateral consists of:</p> <ul style="list-style-type: none"> <li>• Art Share 004 S.A. Class B Shares ISIN LU3018062649 (the "Art Share")</li> <li>• EUR Cash balance held by the Custodian for the account of the Product</li> <li>• CHF Cash balance held by the Custodian for the account of the Product</li> </ul> <p>The Collateral will be managed and rebalanced to maintain a minimum allocation of 95% in the Art Share and to track it as close as possible. However, lower proportion is permitted and may be required (temporarily or permanently) due to transaction costs, delayed delivery, market conditions, or limited availability of the Art Share.</p> <p>Investors are exposed to the fees of the Product as well as fees charged by third parties, and taxes levied on the Art Share which will result, over time, in a reduction of the Art Share allocation.</p>
Maturity	<p>Not Applicable, this is an open-ended product.</p> <p>The Issuer has the right to redeem the certificate in part or in full at any time without giving reasons.</p>
Subscription Date	Any Trading Day, on a best-effort basis by the Issuer due to limited liquidity of the Art Share in the secondary market. Investors may also buy the Securities on the exchange on which they are listed or over the counter ("OTC").
Subscription	<p>On behalf of its client, the Authorized Offeror submits a binding offer to the Paying Agent in writing or by e-mail for the purchase of the notes with the desired nominal amount. The Product is acquired by acceptance of the offer by the Issuer, represented by the Paying Agent. The Issuer reserves the right not to accept a subscription offer.</p> <p><b>Subscription Orders</b> can be placed on bank working days (Lugano, Switzerland) during normal opening hours by the depositary bank of the Investor between 08:00 and 17:00 (CET) via the paying agent as follows:</p> <p>E-mail: <a href="mailto:institutional@credinvest.ch">institutional@credinvest.ch</a></p> <p>The order confirmation is sent by the Paying Agent to the custodian banks / Authorized Offerors placing the order by e-mail.</p> <p>The transaction can be settled using the "delivery versus payment" (DVP) procedure.</p>
Redemption	<p>Any Investor may through its financial intermediary, holding the relevant Securities on his behalf, request the Issuer to redeem on a best effort basis a number of Securities for this Product by placing sell orders following the same process as described for the Subscription Orders (see above section Subscription).</p> <p>Institutional or Professional Investors may request the delivery of the Art Share for such Product in an amount corresponding to the Securities to be redeemed on a best effort basis as determined by the Calculation Agent.</p> <p>Investors may also sell the Securities on the exchange on which they are listed or OTC.</p>
Redemption Amount	The Redemption Amount for the Securities equals the aggregate value of assets and other instruments and currencies held as Collateral divided by the number of outstanding Securities for the Product.
Settlement	Cash settlement by default. Delivery of the Art Share only upon specific request of Institutional or Professional Investors with fractional amount settled in cash.

	In case of cash settlement and depending on the size of the redemption order relative to the liquidity of the Art Share, completion of the redemption order might take a significant amount of time and is in any case subject to the ARTEX GM Trading Rules, notably the Volatility Control Mechanism as described in their Trading Manual.
Delivery Costs	<p>The total price for exercising the Investor Redemption right includes any costs charged by the service providers to the Issuer for the settlement of the Underlying in favor of the Investor as well as VAT if applicable.</p> <p>The applicable Delivery Costs shall be determined by the Calculation Agent in a commercially reasonable manner reflecting the operational and logistical costs. The Investor shall bear the Delivery Costs which may be collected by its Custodial Bank.</p>
Final Valuation Date	Termination Date or a Redemption Date
Investor Fee	<p>0.25% p.a.</p> <p>The Investor Fee is i) accrued every calendar day on the aggregate value of the Collateral and is ii) debited periodically to the Collateral. Additional costs including (but not limited to) fees, expenses, hedging and transaction costs, custody fees, and taxes (if any), may be applied.</p> <p>Should the valuation of the Collateral not be available, the reference price for the Investor Fee calculation will be determined at the sole discretion of the Calculation Agent.</p>
Subscription Fee	Up to 1.00% may be included in the Product Price
Calculation Agent	Helveteq AG, 8808 Pfäffikon, Switzerland
Security Agent	ADEXAS Rechtsanwälte AG, 8008 Zürich, Switzerland
Administrator	Apex Corporate Services (Schweiz) GmbH, 8002 Zürich, Switzerland
Custodian	Banca Credinvest SA, 6900 Lugano, Switzerland
Paying Agent	Banca Credinvest SA, 6900 Lugano, Switzerland
Issuer	Helveteq AG, 8808 Pfäffikon, Switzerland
Significant or material change statement	There has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since the date of the Base Prospectus.
Responsibility	The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer, which has taken all reasonable care to ensure that such is the case, the information contained in the Final Terms is in accordance with the facts and contains no omission likely to affect its import.
Date of Board of Directors approval of issuance	29 April 2025

**Signed on behalf of the Issuer as duly authorized representative:**

By:   
 Cosimo Donati (CEO)

By:   
 Roger Studer (Chairman of the Board)

## PART B – OTHER INFORMATION

Listing and admission to trading	<p>Subject to relevant approval, it is planned to list the Product on the multilateral trading facility operated by ARTEX Global Markets AG ("ARTEX GM"), no application has yet been made to list on ARTEX GM.</p> <p>No application has been made, nor it is envisioned to make an application for the Product to which these Final Terms apply to be admitted to the SIX Swiss Exchange.</p>
Interests of natural and legal persons involved in the issue	<p>So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.</p>
Distribution / Authorized Offerors	<p>An offer of the Securities may be made only by authorized offerors (the <b>Authorized Offerors</b>) in or from any jurisdiction in circumstances which will result in compliance with any applicable laws and regulations and which will not impose any obligation on the Issuer. Offers of the Securities are conditional upon their issue and, as between the Authorized Offeror and their customers, any further conditions as may be agreed between them.</p> <p>The following financial intermediary/ies qualifies as an Authorized Offeror and shall be authorized to use the Base Prospectus, as completed by these Final Terms:</p> <p>Securities firms and banks that are able to settle creations and / or redemptions directly or indirectly through SIX SIS AG with the Paying Agent.</p>
Security Codes	<p>Valoren: 144275696</p> <p>ISIN: CH1442756966</p>
Settlement and Clearing System	<p>SIX SIS AG, Baslerstrasse 100, 4600 Olten, Switzerland</p>
Offer Price	<p>An Investor intending to acquire or acquiring any Securities from an Authorized Offerors will do so and offers and sales of the Securities to such Investor by an Authorized Offeror will be made, in accordance with any terms and other arrangements in place between that Authorized Offeror and such Investor including as to price, allocations, fee and settlement arrangements.</p>
Conditions to which the offer is subject	<p>Offers of the Products are conditional upon their issue and, as between the Authorized Offeror(s) and their customers, any further conditions as may be agreed between them.</p> <p>An Investor intending to acquire any Products is asked to consult his security house or bank whether the Products can be made available.</p>
Disclosure obligations	<p>Investors are solely responsible for complying with applicable disclosure obligations regarding shareholdings. In particular, they must disclose any acquisition, sale, or change in voting rights that results in crossing the relevant thresholds as stipulated by ARTEX GM and the applicable stock exchange regulations, securities laws, and agreements related to the Art Share.</p>
ESG Transparency Statement	<p>This Product is classified as non-ESG (<a href="http://www.helveteq.com/sfdr-mifid2/">www.helveteq.com/sfdr-mifid2/</a>).</p>
Additional information related to risks	<p>The risk associated with an investment in the Product is comparable to the risk associated with a direct investment in the Art Share. For a more extensive explanation of the possible risks that the Product will be subject to, please see the general business terms of Artex Global Markets AG, notably the Control or Controlling interest and the Mandatory Bid rules as described in their Admission and Operating Rules.</p>
Risk related to liquidity	<p>There is no guarantee that a liquid market will exist for the Product and its Underlying. Investors may not be able to find a buyer, or the sale price could be much lower than the amount invested.</p>
Risk related to currency exchange rates	<p>Investors bear the risk of fluctuations in the EUR/CHF exchange rate, which may affect the value of the Securities in the Settlement Currency.</p>