

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail Investor in the European Economic Area (**EEA**). For these purposes, a retail Investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **IDD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or not a qualified Investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**).

FINAL TERMS DATED 1 December 2022

Helveteq AG

(a company with limited liability established under the laws of Switzerland)

Issue of
10'000'000

Tracker Securities on Bitcoin (each a **Security**, together the **Securities**)
pursuant to the Issuer's

Exchange Traded Products Program

This document constitutes the Final Terms of the Securities of the Product described herein.

PART A – CONTRACTUAL TERMS

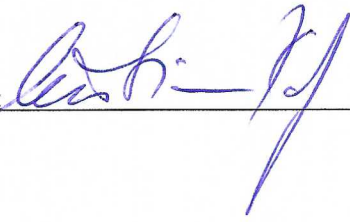
Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Securities (the **Terms and Conditions**) issued by Helveteq AG (the **Issuer** or **Helveteq**) set forth in the base prospectus dated **7 April 2022** (the **Base Prospectus**). This document constitutes the Final Terms of the Securities described herein and must be read in conjunction with the Base Prospectus (and any Supplement thereto). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus (together with any supplement thereto) is available for viewing at the registered office of the Issuer and on the website of the Issuer (www.helveteq.com). The Final Terms will be available for viewing at the registered office of the Issuer and on its website (www.helveteq.com).

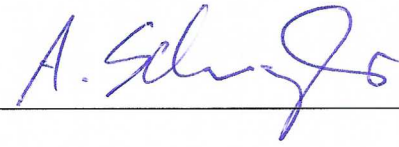
The Securities are not shares or units in collective investment schemes within the meaning of Swiss Collective Investment Schemes Act of 23 June 2006 (**CISA**). They have not been approved by the Swiss Financial Market Supervisory Authority FINMA and are not subject to its supervision. The Securities are not issued or guaranteed by a supervised financial intermediary within the meaning of CISA. The Base Prospectus, together with the Final Terms, constitutes the listing prospectus with respect to the Securities described herein for the purposes of the Federal Act on Financial Services (**FinSA**). In accordance with article 58a of the Listing Rules of SIX in their version dated 1 October 2021, the Issuer has appointed Baker McKenzie Zurich, Holbeinstrasse 30, Zurich 8034, Switzerland, as recognized representative to file the listing application with SIX.

Issue Date	11 April 2022						
Issue Size	10'000'000 Securities (with reopening clause)						
Date on which Securities become fungible	Not Applicable						
ETP Security Type	EUSIPA code: 1300 (Tracker Certificate) CFI code: EYAYFM						
Issue Price	<p>The initial Collateral is comprised of the following Underlying assets per Security:</p> <table border="1"> <thead> <tr> <th>Underlying asset</th> <th>Initial quantity per Security</th> <th>Weight</th> </tr> </thead> <tbody> <tr> <td>Bitcoin (BTC)</td> <td>0.001</td> <td>100%</td> </tr> </tbody> </table> <p>The Issue Price is subject to any applicable fees and commissions of the person offering the Product.</p>	Underlying asset	Initial quantity per Security	Weight	Bitcoin (BTC)	0.001	100%
Underlying asset	Initial quantity per Security	Weight					
Bitcoin (BTC)	0.001	100%					
Base Currency	USD						
Settlement Currency	USD						
Underlying	<p>Bitcoin (BTC)</p> <p>Information regarding past performance and volatility of Bitcoin (BTC) as quoted in USD is available at www.cryptocompare.com.</p>						
Redemption Amount	<p>The Redemption Amount is calculated as follows:</p> $Redemption\ Amount = \sum_{i=1}^n p_i * q_i - c$ <p>Where (for each Underlying asset (i) comprising the Collateral):</p> <p><i>n</i> shall mean the number of Underlying assets</p> <p><i>p_i</i> shall mean the price of Underlying asset sold (USD)</p> <p><i>q_i</i> shall mean the quantity of the Underlying asset sold</p> <p><i>c</i> shall mean any costs and expenses incurred by or on behalf of the Issuer in any realization of the Collateral necessary to give effect to such redemption.</p> <p>The Redemption Amount per Security shall not be less than the smallest denomination of the Settlement Currency (i.e., USD 0.01).</p> <p>Redemptions by Authorized Participants pursuant to Condition 6.4 (Authorized Participant Redemption) shall be settled on an in-kind basis unless the Issuer permits such redemption to be settled in accordance with Condition 6.3 (Cash Settlement). The calculation of the Redemption Amount may fluctuate because of tracking errors relating to the Underlying(s), as described in the section headed "Risk Factors" set out in the Base Prospectus.</p> <p>The Redemption Amount may also be subject to additional fees related to the transfer of fiat assets.</p>						
Maturity Date	Not Applicable, this is an open-ended Product						
Investor Redemption Date	11 April in each year, beginning on 11 April 2023						
Cash Settlement	Applicable, other than as set out in clause 6.4 (Authorized Participant Redemption).						

Amount of any expenses and taxes specifically charged to the subscriber or purchaser	Except as set out in the Base Prospectus (“Fees related to the Products”), all expenses related to the services provided by the service providers are included in the Investor Fee.
Initial Valuation Date	Not Applicable
Final Valuation Date	As specified in any termination notice
Minimum Investment Amount	1 (one) Security
Minimum Trading Lot	1 (one) Security
Investor Fee	<p>1.69% p.a.</p> <p>Calculated and collected daily (including holidays and weekends) as a pro rata proportion of the annual fee on the aggregate value of the Collateral priced using the BRR (CME CF Bitcoin Reference Rate – 17:00 CET/CEST).</p> <p>For holidays and weekends the last available BRR coinciding with the respective SIX Trading Day, will be applied.</p> <p>Shall the BRR not be available, the pricing reference rate will be determined at the sole discretion of the Calculation Agent based on pricing feeds from the Reference Markets.</p>
Reference Markets	Several exchanges and trading platforms providing pricing data, including Bitstamp, Coinbase and Kraken.
Calculation Agent	Helveteq AG, 8808 Pfäffikon, Switzerland
Security Agent	ADEXAS Rechtsanwälte AG, 8008 Zurich, Switzerland
Administrator	Apex Corporate Services (Schweiz) GmbH, 8002 Zurich, Switzerland
Custodian	Bitcoin Suisse AG, 6300 Zug, Switzerland
Paying Agent	ISP Securities AG, 8008 Zurich, Switzerland
Market Maker	<p>Goldenberg Hehmeyer LLP, London E14 9NN, UK</p> <p>Each of the Market Makers expressly named on the Issuer’s website (www.helveteq.com).</p>
Exchange	SIX Swiss Exchange
Authorized Participant	<p>Goldenberg Hehmeyer LLP, London E14 9NN, UK</p> <p>Each of the Authorized Participants expressly named on the Issuer’s website (www.helveteq.com).</p>
Significant or material change statement	There has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since the date of this Base Prospectus i.e. 7 April 2022.
Responsibility	The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer, which has taken all reasonable care to ensure that such is the case, the information contained in this Final Terms is in accordance with the facts and contains no omission likely to affect its import.
Date of Board of Directors approval of issuance	18 March 2022

Signed on behalf of the Issuer as duly authorized representative:

By: 

By: 

PART B – OTHER INFORMATION

Listing and admission to trading	Application has been made for the Product to which these Final Terms apply to be admitted to the SIX Swiss Exchange.
Interests of natural and legal persons involved in the issue	So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.
Additional Selling Restrictions	Not Applicable
Distribution / Authorized Participants	<p>An offer of the Securities may be made only by authorized participants (the Authorized Participants) in or from any jurisdiction in circumstances which will result in compliance with any applicable laws and regulations, and which will not impose any obligation on the Issuer. Offers of the Securities are conditional upon their issue and, as between the Authorized Participants and their customers, any further conditions as may be agreed between them.</p> <p>Each Authorized Participant as well as each of the following of financial intermediary/ies qualifies as an Authorized Participants and shall be authorized to use the Base Prospectus, as completed by these Final Terms:</p> <ul style="list-style-type: none"> • Goldenberg Hehmeyer LLP, London E14 9NN, UK • Each of the Authorized Participants expressly named on the Issuer's website (www.helveteq.com)
Security Codes	<p>Valoren: 116757443</p> <p>ISIN: CH1167574438</p> <p>Ticker: BTCO2</p>
Settlement and Clearing System	SIX SIS AG, Baslerstrasse 100, 4600 Olten, Switzerland
Terms and Conditions of the offer	Securities are made available by the Issuer for subscription only to the Authorized Participants.
Offer Price	An Investor intending to acquire or acquiring any Securities from an Authorized Participant will do so and offers and sales of the Securities to such Investor by an Authorized Participant will be made, in accordance with any terms and other arrangements in place between that Authorized Participant and such Investor including as to price, allocations, fee and settlement arrangements.
Conditions to which the offer is subject	<p>Offers of the Securities are conditional upon their issue and, as between the Authorized Participant(s) and their customers, any further conditions as may be agreed between them.</p> <p>Securities are made available by the Issuer for subscription only to Authorized Participants.</p>
Description of the application process	Not Applicable
Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants	Not Applicable
Details of the minimum and/or maximum amount of application	Not Applicable
Details of the method and time limited for paying up and delivery of the Securities	Not Applicable

Manner in and date on which results of the offer are made available to the public	Not Applicable
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised	Not Applicable
Whether tranche(s) have been reserved for certain countries	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the places in the various countries where the offer takes place	Not Applicable
Name and address of financial intermediary/ies authorized to use the Base Prospectus, as completed by these Final Terms (the Authorized Offerors)	<ul style="list-style-type: none"> • Goldenberg Hehmeyer LLP, London E14 9NN, UK • Each of the Authorized Participants expressly named on the Issuer's website (www.helveteq.com)
Additional information with respect to the Index	Not Applicable
Additional information related to staking	Not Applicable
Additional information related to risks	Not Applicable