

Issuer	Helveteq AG
Base Currency	USD
VALOR	116757444
ISIN	CH1167574446
SIX Ticker	ETH2O
WKN	A3GY93
Bloomberg	ETH2O SW
Reuters	ETH2O.S

Pfäffikon

September 8th, 2022

The upcoming Ethereum merge from its current Proof-of-Work (PoW) mining consensus to Proof-of-Stake (PoS) is expected for the third week of September 2022. In recent weeks, the merge has sparked discussions on potential hard forks within the Ethereum miner community, with some Ethereum miners announcing their intention to maintain Ethereum PoW (currently called ETHW). Please note that, at this time, there is no clear estimate of the actual occurrence nor the timing of the ETH hard fork.

Terms and conditions as stated in the [Base Prospectus](#) are applicable. See further “—Fork policy risk and risk associated with newly-forked assets”.

If a fork will take place, Helveteq will instruct its Custodian Bitcoin Suisse to sell the forked assets (currently called ETHW) and reinvest the proceeds into the mainstream PoS ETH. This will happen according to the procedure that has been defined by Bitcoin Suisse and will only be exercised if the related costs allow for a positive net result.