

KEY INFORMATION DOCUMENT

This This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

Product name	Multi Barrier Reverse Convertible on Bitcoin, Ether, Solana
ISIN	CH1324293617
Manufacturer	Helveteq AG (the Issuer)
Competent Authority	There is no competent authority in connection with the key information document.
Website	www.helveteq.com
Phone Number	+41 41 554 50 99
This key information is accurate as at 25.01.2024	

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	<p>This product is a non-interest-bearing bond under Swiss law that is secured by holdings of USD or other assets denominated therein. This product is not an investment fund and thus not governed by the Swiss Federal Act on Collective Investment Schemes (CISA).</p>
Objectives	<p>Barrier Reverse Convertibles are primarily targeted at investors expecting (i) the volatility of the Underlyings to decrease, (ii) the value of the Underlyings to remain constant or to slightly increase and (iii) that no Barrier Event will occur, in each case, throughout the term of the Products.</p> <p>On the Redemption Date (if not early redeemed), a Product is redeemed at a cash amount equal to 100% of the Denomination if no Barrier Event has occurred. Alternatively, if a Barrier Event has occurred, a Product is redeemed on the Redemption Date (if not early redeemed) by delivery of the price of the worst performing Underlying, unless such Underlying performs above its strike level at maturity, in which case the Investor will receive a cash amount equal to 100% of the Denomination.</p> <p>The notes are secured by security interests in form of a pledge over the Issuer's cash (USD) held in an account with Bank Frick & Co. AG acting as depository agent and an underlying swap transaction. The collateral shall secure, at least partly, the Issuer's obligations in respect of the notes. If the Issuer is unable to meet the payment obligations due under the notes, ADEXAS Rechtsanwälte AG, acting as security agent may, in accordance with the security agent agreement, enforce the collateral to fulfil due claims of the noteholders against the Issuer.</p> <p>You will not receive any scheduled income (e.g., interest) during the term of the product. All claims and receivables from and under the notes are limited to the assets segregated for this product in form of the underlying. If the segregated assets are not sufficient to fully satisfy the claims of all investors under the notes, the Issuer will not be liable to you for any shortfall and you may not assert any further claims against the Issuer. You will suffer a loss if the amount repayable is less than the purchase price of the product.</p>
Intended retail investor	<p>The product is intended to be offered to retail investors who fulfil all of the following criteria: (i) they have advanced knowledge and a comprehensive understanding of the product, its market and its specific risks and rewards, with relevant financial industry experience including either frequent trading or large holdings in products of a similar nature, risk and complexity, either independently or through professional advice; (ii) they seek income, expect the movement in the underlying to perform in a way that generates a favourable return and have an investment horizon of the illustrative holding period specified below; (iii) they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and (iv) they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.</p> <p>The product is not intended to be offered to retail clients who do not fulfill these criteria.</p>

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product until the end of the term. If you close the investment early, the actual risk may differ significantly and you may get back less.

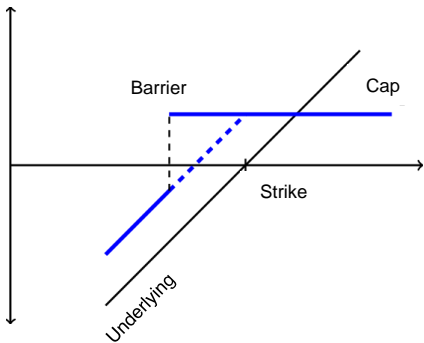
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity to pay you.

Be aware of currency risk. If you buy and trade this product in a currency other than USD, the final return you get depends on the exchange rate between that currency and USD at that time. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all your investment.

Performance Scenarios



The graph presented gives a range of possible outcomes and is not an exact indication of what you might get back. What you get will vary depending on how the Underlyings will develop. For each value of an Underlying, the graph shows what the profit or loss of the product would be at maturity. The horizontal axis shows the various possible prices of the underlying value on the expiry date and the vertical axis shows the profit or loss.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Before entering into a barrier reverse convertible, the customer must have made their own independent assessment on whether to enter into such a contract and decide as to whether the respective product is appropriate or proper for themselves, based upon the customer's own judgment and the recommendation from the persons selling or advising. The scenarios indicated in the graph illustrate a range of possible returns for this product at maturity.

What happens if Helveteq AG is unable to payout?

The manufacturer is a special purpose vehicle. In the case of default by the manufacturer the assets it holds as collateral may be realized to meet its obligations to investors and the cash proceeds of this will be paid out in the order of priority of payments applicable to the products. These proceeds may not be sufficient to meet all obligations and make all payments due in respect of the securities. In these circumstances you may not be able to realize the full value of your securities and suffer a loss on your investment. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs consider one-off, ongoing, and incidental costs. The amounts shown here are the cumulative costs of the product itself for the recommended holding period. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Table 1: Costs over time

Helveteq does not charge costs or fees to the product.

Investment Scenarios USD 10,000	If the product reaches maturity
Total costs	USD 150
Impact on return (RIY) per year	6.00%

Table 2: Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	1.50%	The impact of the costs you pay when entering your investment. The impact of the costs is already included in the price. This includes the cost of distribution of your product.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.

* Investors who purchase the product on the secondary market conclude trades directly with a participating bank, broker or via an exchange and therefore additional costs may apply. The trading costs are publicly available on the stock exchanges on which the product is listed or can be requested from the banks or brokers. One-off costs above are estimates of these trading costs. You can find out the actual costs from your bank, broker, financial advisor, or sales company.

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How long should I hold it and can I take my money out early?

The product aims to provide you with the income described above under "What is this product?". However, only if you keep it until the end of the agreed term (illustrative holding period).

The Issuer intends, under normal market conditions, to provide prices for this Product on a daily basis. However, the Issuer makes no firm commitment to provide liquidity by means of bid and/or offer prices for this Product, and assumes no legal obligation to quote any such prices or with respect to the level or determination of such prices.

How can I complain?

In case of any unexpected problems in the understanding, trading, or handling of the product, please feel free to directly contact Helveteq AG.

Postal address: Helveteq AG, Churerstrasse 25, 8808 Pfäffikon, Switzerland

Website: www.helveteq.com

E-mail: info@helveteq.com

Helveteq AG will handle your request and provide you with feedback as soon as possible.

Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus, annual and semi-annual reports. Updated and additional documents on the product, in particular the prospectus, the final terms, supplements, and financial statements are published on the company website www.helveteq.com in accordance with the relevant legal provisions. It is recommended that you read these documents for more information, particularly on the structure of the product and the risks associated with investing in the product.