

Ethena sUSDe Market Neutral

CH1470927240 · VALOR 147092724 · SUSDE SW Equity · USD · 1300 Tracker Certificate

INVESTMENT STRATEGY · PASSIVE

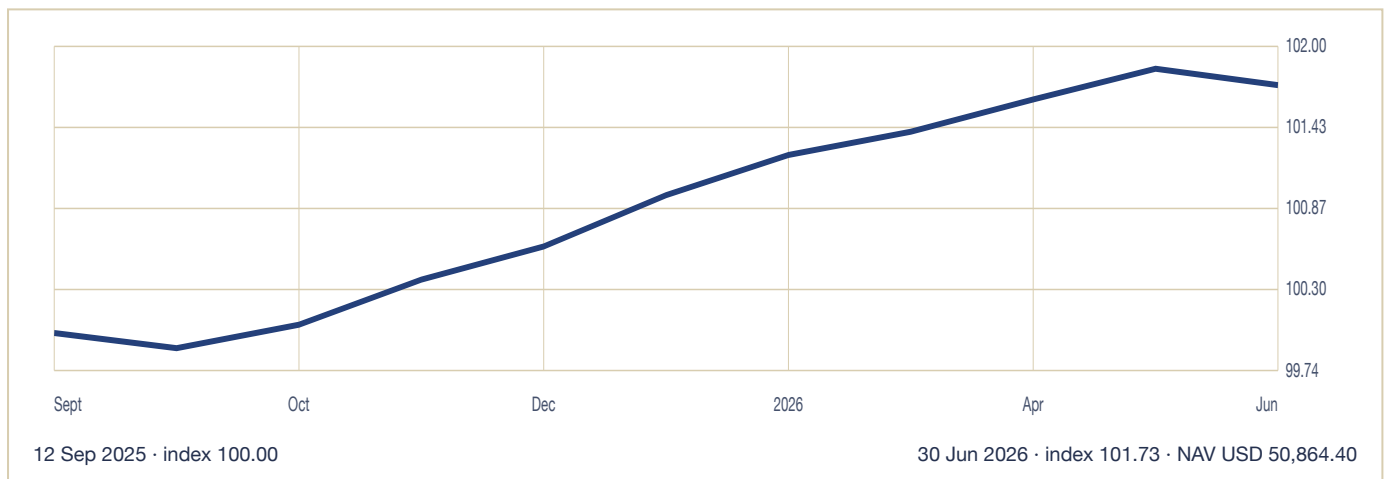
Provide passive exposure to sUSDe, the staked USDe

The certificate provides passive exposure to sUSDe (staked USDe), held alongside USDe and a USD cash balance. sUSDe captures yield from funding rates in a crypto-derivatives framework. 'Market neutral' describes the design of the underlying strategy — it is not a guarantee of return or of capital preservation.

- Total return structure with reinvestment in NAV; no distributions.
- Subscriptions and redemptions process daily on Business Days (Monday to Friday).
- A targeted USD cash buffer is maintained on a best-effort basis to facilitate daily redemptions; a 7-day unstaking period on sUSDe may delay proceeds if the buffer is depleted.

PERFORMANCE · INDEXED (BASE 100)

NAV PER CERTIFICATE **USD 50,864.40** · 30 Jun 2026



1M	3M	6M	1Y	YTD	ITD
-0.11%	+0.32%	+1.12%	n/a	+1.12%	+1.73%

As of 30 Jun 2026. Past performance is not an indicator of future results.

ASSET CLASS · SYNTHETIC STABLECOIN

UNDERLYING	
DESCRIPTION	USDe is a synthetic U.S. dollar-denominated stablecoin issued by Ethena Labs; sUSDe is its staked, yield-bearing version, issued by the Ethena Protocol.

KEY DATA

IDENTIFIERS			
ISIN	CH1470927240	VALOR	147092724
SIX	N/A	BLOOMBERG	SUSDE SW Equity
STRUCTURE	nETP	SSPA CATEGORY	Tracker Certificate (1300)

UNDERLYING	sUSDe and USDe (plus USD cash buffer)
ISSUANCE	
ISSUE DATE	12 Sep 2025
ISSUE PRICE	USD 50,000
ISSUE SIZE	1,000 Securities (with reopening clause)
CURRENCY	USD
LIQUIDITY	
NAV FREQUENCY	Daily
SUBSCRIPTION	Daily
REDEMPTION	Daily
CASH BUFFER	Best-effort liquidity buffer, no threshold
LISTING	No
LISTING VENUE	N/A
ECONOMICS	
MINIMUM INVESTMENT	USD 50,000
INVESTOR FEE	Up to 0.99% p.a.
SUBSCRIPTION FEE	Up to 1.25% (including Secondary Market fee)
REDEMPTION FEE	Up to 0.60% (including Secondary Market fee)
SERVICE PROVIDERS	
ISSUER	Helveteq AG, 8808 Pfäffikon SZ, Switzerland
STRATEGY MANAGER	Tritemius DAF, SL, 28028 Madrid, Spain
PAYING AGENT	Banca Credinvest SA, 6900 Lugano TI, Switzerland
CUSTODIAN	Copper Markets (Switzerland) AG, 6300 Zug ZG, Switzerland
CALCULATION AGENT	Helveteq AG, 8808 Pfäffikon SZ, Switzerland
ADMINISTRATOR	Helveteq AG, 8808 Pfäffikon SZ, Switzerland
SECURITY AGENT	ADEXAS Rechtsanwälte AG, 8008 Zürich ZH, Switzerland
ISSUER AUDITOR	BDO AG, 8853 Lachen SZ, Switzerland · Annual · IFRS

REGULATORY

GOVERNING LAW	Switzerland
DISTRIBUTION	Retail, professional and institutional clients
FINMA SUPERVISION	No
REGULATORY	FinSA · Base Prospectus approved by SIX Exchange Regulation

PRODUCT ADVANTAGES

INVESTOR PROTECTION

- Fully collateralised tracker certificate
- Collateral pledged in favour of investors
- Independent Security Agent
- Pledge perfected through Account Control Agreement
- Issuer credit risk mitigated but not eliminated

REGULATORY FRAMEWORK

- Base Prospectus approved by SIX Exchange Regulation Ltd., Reviewing Body within the meaning of FinSA
- Annual independent audit; financial statements prepared under IFRS standards
- Not a collective investment scheme under CISA
- Issuer not subject to FINMA supervision

TRANSPARENCY

- Issued from Helveteq AG balance sheet
- Collateral held in segregated accounts for the benefit of investors
- Total return structure with reinvestment in NAV; no distributions
- Fully Swiss setup, issuer and instruments

STRUCTURE & PROTECTION

The underlying crypto assets are held in segregated wallet custody on behalf of Helveteq AG. The collateral is pledged in favour of an independent Security Agent for the benefit of investors, with the pledge perfected through an Account Control Agreement under Swiss law (Art. 25 FISA). In an issuer default, the Security Agent may enforce the collateral in accordance with the transaction documents. Collateralisation mitigates issuer credit risk but does not eliminate it. The product offers no capital protection. Enforcement and recoveries may take time and amounts recovered may be lower than the outstanding investment.

ABOUT THE STRATEGY ORIGINATOR

Tritemius DAF, SL · Madrid, Spain

Tritemius is a Spain-based blockchain and Web3 specialist. Through its venture builder, Tritemius co-founds and actively develops Web3 startups. The firm manages the EU-regulated venture capital fund "Tritemius Fund FCRE I" and advises institutional crypto hedge funds. Tritemius combines investment, research, and innovation capabilities under one roof, offering end-to-end consulting and strategic services across the digital asset ecosystem.

ABOUT THE ISSUER · HELVETEQ

Helveteq structures and issues transparent investment products, including Tracker Certificates and Actively Managed Certificates (AMCs), across traditional and alternative asset classes. We enable financial intermediaries to access capital markets with ease. We support the structuring and issuance process within the applicable legal and regulatory framework. From equities, fixed income, and commodities to private debt, real estate, and digital assets, we turn investment strategies into bankable, structured products. Products are issued under a base prospectus approved by SIX Exchange Regulation and are eligible for distribution through Swiss banks.

MONTHLY NAV PERFORMANCE (%)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2026	+0.36%	+0.28%	+0.16%	+0.22%	+0.21%	-0.11%	—	—	—	—	—	—	+1.12%
2025	—	—	—	—	—	—	—	—	-0.11%	+0.16%	+0.31%	+0.23%	+0.60%

DOCUMENTS

[FINAL TERMS →](#)

[KID →](#)

[BASE PROSPECTUS →](#)

Investors should read the Key Information Document before making any investment decision.

CONTACT

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DISCLAIMER

This document constitutes advertisement within the meaning of Article 68 FinSA. It is neither a Key Information Document within the meaning of Article 58 FinSA, nor a Prospectus within the meaning of Article 35 FinSA. Investors should base their investment decision solely on the Base Prospectus, as supplemented from time to time, together with the relevant Final Terms and the Key Information Document where applicable, all available free of charge at helveteq.com.

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Past performance is not an indication or guarantee of future results. The charts and graphs may reflect hypothetical historical performance. All information presented prior to the issue date is back-tested. Back-tested performance is not actual performance but is hypothetical.

The Products do not constitute collective investment schemes within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA), as amended from time to time, and are, therefore, neither governed by the CISA nor subject to authorization and supervision by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, holders of these Products do not have the benefit of the specific investor protection provided under the CISA. The Issuer is not and will not be regulated by any regulator as a result of issuing the Products. The Issuer is neither licensed nor registered with the Swiss Financial Market Supervisory Authority (FINMA).

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Investors are invited to carefully read the Product documentation, namely the Base Prospectus, which may be amended or supplemented from time to time, together with the relevant Final Terms prepared for a particular Product containing the full legally binding terms and conditions.

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